

## Rates and Charges

Below are interest and foreign exchange rates as well as ancillary charges such as for foreign exchange, transfers and proxy voting. Charges that apply if you are no longer receiving services from a wealth manager are also included. For further detail about our rates and charges please refer to our Terms of Business and the Schedule of Fees and Charges provided by your wealth manager.

### Credit interest rates

Interest rates paid on GBP cash held at Pershing, our primary custodian, are as follows and effective as of 1 February 2024:

Cash balance	Interest rate
£0 - £25,000	2.50%
£25,000 - £50,000	2.75%
£50,000 - £100,000	2.95%
£100,000+	3.15%

Interest rates paid on USD cash held at Pershing, our primary custodian, are as follows and effective as of 1 February 2024:

Cash balance	Interest rate
\$0 - \$100,000	2.50%
\$100,000+	2.75%

Interest rate paid on EUR cash held at Pershing, our primary custodian, is as follows and effective as of 1 February 2024:

Cash balance	Interest rate
All balances	1.40%

If your cash balance is above the stated tier, the higher interest rate is paid on the full balance. Interest is calculated daily and paid twice per year, and where the total interest for the period is less than £10, or currency equivalent, no interest is paid. Your money held on your account is instantly accessible, and Raymond James does not require you to hold a minimum cash balance. The interest rate you receive is based upon the interest rates Pershing receives from the banks they work with, less the fee Pershing charges Raymond James for their money management service, less a portion that Raymond James retains. A custody charge does not apply to cash balances.

### Debit interest rates

Debit positions in client accounts are not allowed. Any debit position that does occur will be charged interest at a rate of the Bank of England base rate + 6%

### Charges associated with holding foreign currency

As a result of negative or low interest rates set by the central banks of various countries or regions, Raymond James may make a charge for holding cash in the currency of those countries. The Raymond James charge will include any charge made by the Custodian and is currently only applicable to Japanese Yen as noted below. Charges may vary within a period as can the currencies that are affected as this depends on market conditions, for example where central banks in the relevant countries change their base rates. Please speak with your wealth manager if you plan to hold foreign currencies.

Cash held on your account denominated in Japanese Yen: -0.40% p.a.

These charges are applied twice each year, specifically in October for the period 1 April to 30 September and then again in April for the period 1 October to 31 March. In order to limit the impact of these charges on clients, where the charge is < £10 GBP equivalent, Raymond James will absorb the charge.

### Foreign exchange rates

If some of your investments are held outside of the UK, the costs and charges associated with those investments may be denominated in a currency other than Sterling. For your reference, over the past 12 months to 13 February 2024, the US dollar has traded in a range of approximately 1.18 to 1.31 against Sterling; the Euro has traded in a range of approximately 1.12 to 1.18 against Sterling over the same period.

### Foreign exchange charges

Where foreign currency conversions are required (such as to facilitate the settlement of transactions), we will exchange the foreign currency through Pershing. The applicable rate will include a Raymond James administration charge, which is dependent on the amount exchanged, and the charge is found below. Where the amount of the FX transaction is above the stated tier, the lower charge is effective for the full amount of the FX transaction.

Trade Size	Charge
<£100,000 or equivalent	0.50%
£100,001 to £250,000 or equivalent	0.40%
£250,001 to £500,000 or equivalent	0.30%
£500,001 to £1,000,000 or equivalent	0.20%
£1,000,000+ or equivalent	0.10%

### Transfer charges

We do not charge clients any exit penalties but do apply the following administrative charges:

Money Transfer Charges	
BACS 3 day payment	No charge
Same day payment within UK	£20 per payment
Foreign payment	£25 per payment
Third party payment	£35 per payment
Rejection, repair or recall on an electronic payment	£15 per instance
Cash journal transfers	No charge

Stock Transfer Charges	
Stock transfers into Raymond James	No charge
Stock transfers out of Raymond James	£25 per line of stock per account
Stock journal transfers	£5 per journal entry <sup>1</sup>

<sup>1</sup> Not charged when entries are between accounts of same client name

### Proxy voting charges

Details of the vote are typically on company websites. As stocks are held in nominee, Pershing will be required to process your vote.

UK Securities	
Per event per request	£30

International Securities	
Per event per request	£50

Meeting Attendance	
Letters of Representation	£150+VAT plus the proxy event charge noted above
Letters of Appointment	£75+VAT plus the proxy event charge noted above

### Taxes and levies related to transactions

Stamp Duty, PTM Levy, any transaction fees that particular countries may apply and broker fees that apply to most overseas transactions will be charged where applicable. Please contact your wealth manager for further information.

### Probate valuations

The charge for probate valuations is £5 + VAT per line of stock, with a minimum charge of £50 + VAT.

### Clients who no longer have a wealth manager

Raymond James typically only services clients through a wealth manager working in either a Raymond James branch or with a firm using our platform. If your wealth manager leaves and/or you are no longer receiving services from your wealth manager, we will write to you and provide you options to either be introduced to another wealth manager or to ask that you provide us transfer instructions so we can transfer your account to a new firm. If after 30 days your account has not moved to your new wealth manager, then the trading, account maintenance and custody charges will change to the following for your account:

#### Trade Execution Charges

CREST Securities (including Equities, bonds, ETFs and Investment Trusts settled in CREST) and Funds (including Unit Trusts, OEICs & Other Collective Investments)	£27 per trade
Overseas Trades	£42 per trade
Exception Trades (for example, hedge funds)	£50 per trade

#### Account Maintenance

£100+VAT per year per account for ISAs and General Investment Accounts. Nil on pension and offshore bond accounts.

#### Custody Charges

0.50% custody charge on assets held in your accounts per annum.

### Fund holdings - unit conversions

Raymond James actively works with fund companies to gain access to the most competitive fund terms. In addition, we conduct periodic reviews of fund holdings to ensure clients are invested in the least expensive share classes available to us. Holdings that are identified to be in a more expensive share class, for which we now have access to a share class with improved terms, will be converted to the less expensive, equivalent share class, helping to foster good consumer outcomes.

The rationale for processing a share class conversion, rather than selling one share class and subsequently purchasing a less expensive share class of the same fund, is that conversions are not considered a disposal for tax purposes, nor should they give rise to Stamp Duty Reserve Tax (SDRT).

There is no charge for these share class conversions – Raymond James absorbs the cost. However, all other ad hoc share class conversion requests that do not result in a cost saving to clients will be considered on a case by case basis and may incur a charge. Raymond James has negotiated a fee of £10 per line of stock per account with Pershing, our primary custodian, for these ad hoc conversions. There is no margin to Raymond James on this charge. The conversion fee will be debited from the applicable account ten business days following the conversion date. If there are insufficient funds to cover the cost, the fee will be charged to your wealth manager.

Please contact your wealth manager if you have any questions regarding the unit conversion process.

### Please refer to your wealth manager for a full list of all fees and charges.

Raymond James Investment Services Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales number 3779657. Registered Office Ropemaker Place 25 Ropemaker Street London EC2Y 9LY. Pershing Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority. All information correct as at 13 February 2024.