

Charles Stanley Acquisition

An announcement from:

Peter Moores | Raymond James UK Chief Executive Officer

21 January 2022



Dear clients,

I am pleased to announce that the acquisition of Charles Stanley Group PLC by Raymond James Financial, Inc. has now completed. This marks a significant milestone for our firm, solidifying our ambitions to accelerate Raymond James' growth and market position in the UK.

Raymond James has long admired Charles Stanley's reputation, heritage (which dates back to 1792), and its talented pool of wealth managers and professionals. The two firms share a common client-centric approach and a complementary culture.

We will seek to build on the respective strengths of Charles Stanley and Raymond James to further enhance our firms' already strong offering in wealth management. Over time, this will create benefits for you as a client and for your wealth manager through scale, broadened expertise and enhanced solutions.

Raymond James Investment Services and Charles Stanley & Co will operate as sister companies, to ensure continuity of service. It is my belief that through your wealth manager, you will benefit from the sharing of knowledge, insights and expertise that will be harnessed from operating within a larger group.

As always, our first priority will be to maintain the service excellence that has differentiated Raymond James for six decades.

The acquisition of Charles Stanley is transformational for our firm and is a further testament of Raymond James' commitment to the UK. We look forward to welcoming our new Charles Stanley colleagues into the Raymond James family!

Finally, I can assure you that each and every one of my colleagues will work hard to earn your continued trust in us now and into the future.

Yours faithfully,

A handwritten signature in black ink that reads "Peter Moores". The signature is fluid and cursive, with a long horizontal stroke at the end.

Peter Moores
Chief Executive Officer, Raymond James UK

RAYMOND JAMES

Head Office Ropemaker Place 25 Ropemaker Street London EC2Y 9LY

www.RaymondJames.uk.com

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Registered Office: Ropemaker Place 25 Ropemaker Street London EC2Y 9LY.